



The Institute of  
Internal Auditors  
Malaysia

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# keeping

## IN TOUCH

progress through sharing

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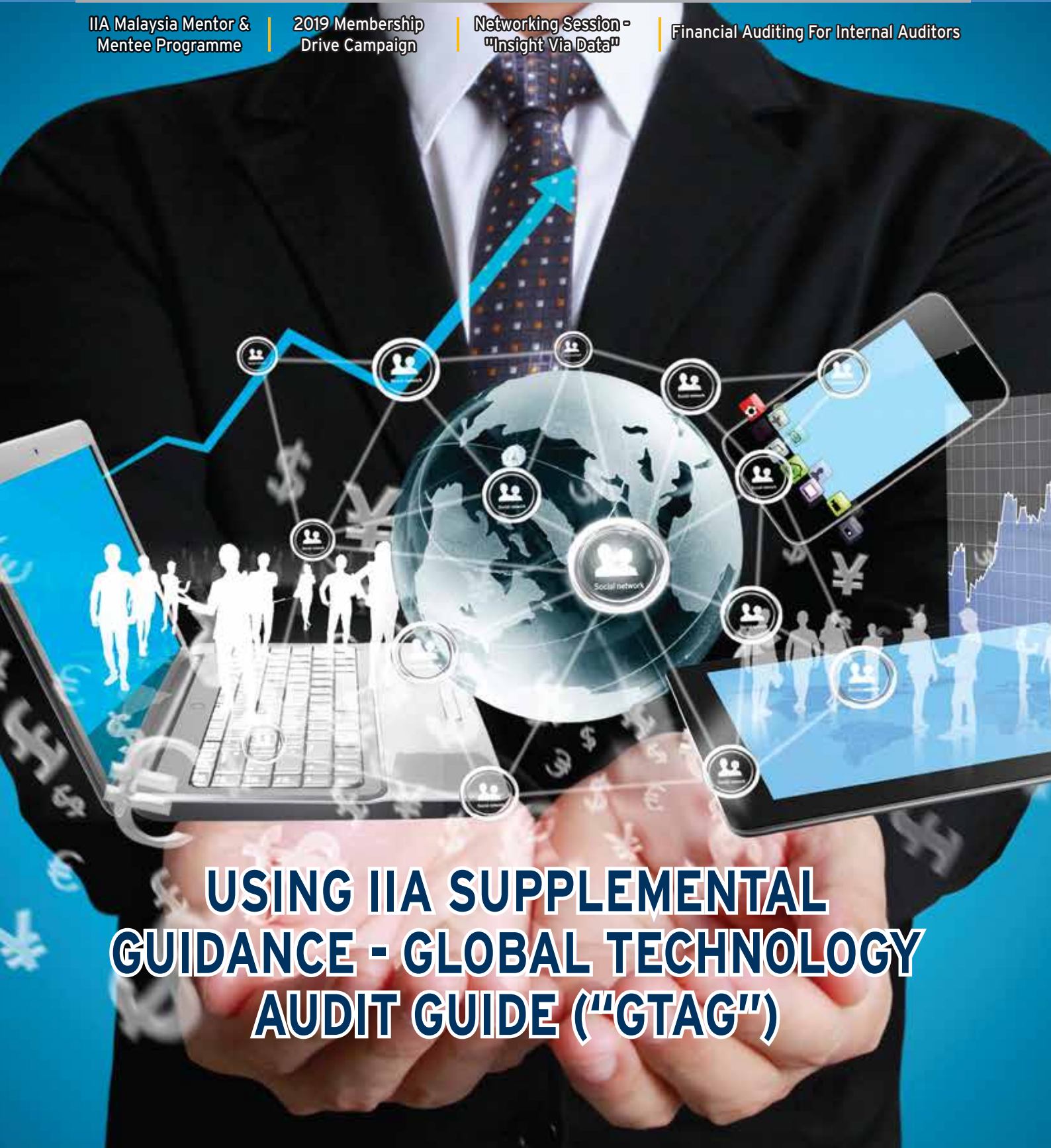
An exclusive publication for Members of The Institute of Internal Auditors Malaysia

IIA Malaysia Mentor &  
Mentee Programme

2019 Membership  
Drive Campaign

Networking Session -  
"Insight Via Data"

Financial Auditing For Internal Auditors



**USING IIA SUPPLEMENTAL  
GUIDANCE - GLOBAL TECHNOLOGY  
AUDIT GUIDE ("GTAG")**



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Malaysia**  
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## VISION

Internal Audit professionals will be recognised as indispensable to effective governance, risk management and control.

## MISSION

To provide dynamic leadership for the profession of internal auditing. Activities in support of this mission will include, but will not be limited to:

- Advocating and promoting the value internal audit professionals add to their organisations.
- Providing comprehensive professional educational and development opportunities, standards and other professional practice guidance, and certification programmes.
- Researching, disseminating, and promoting knowledge concerning internal auditing and its appropriate role in control, risk management, and governance to practitioners and stakeholders.
- Educating practitioners and other relevant audiences on best practices in internal auditing.
- Bringing together internal auditors from Malaysia and Asia to share information and experiences.

## OBJECTIVES

1. To be the recognised voice for the internal audit profession;
2. To develop and sustain the internal audit profession in Malaysia through appropriate infrastructure, coordination, support and communication; and
3. To provide exceptional service to IIA Malaysia's members.

## MOTTO : "PROGRESS THROUGH SHARING"

The Institute maintains its motto "Progress Through Sharing" and share with our members information on new trends, latest internal audit techniques, regulatory and statutory requirements and the emerging issues affecting the profession.

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### THE INSTITUTE OF INTERNAL AUDITORS MALAYSIA

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46050 Petaling Jaya, Selangor Darul Ehsan.



## CIA TUITION CLASSES

In an effort to assist CIA candidates to prepare for their exams, IIA Malaysia initiated the CIA tuition classes to be conducted by tutors appointed by IIA Malaysia. This is a new initiative taken by the Institute to help candidates to study before sitting for exams.

The first session was conducted for **Part 1** on 22 & 29 June, 6 & 13 July at IIA Malaysia and Concorde Hotel Kuala Lumpur. It was attended by 25 candidates from various companies, such as Johor Corporation, Cita Kapital, Chemical Company of Malaysia and FELCRA.

Meanwhile, the Part 2 session was conducted on 24 August, 7, 14 & 21 September 2019 at IIA Malaysia and The Zone Hotel Kuala Lumpur. 22 candidates attended this session. Most of them had also attended the Part 1 session.

The tuition classes were conducted by experienced CIA Trainers. Amos Law, CIA conducted the CIA Part 1 classes. The **Part 2** classes were led by Lim Hooi Hoon, CIA and Ryan Chong, CIA.

The upcoming session will be organised for CIA Part 3 on 12, 19 & 26 October, 2 & 9 November 2019. It will be conducted by Dr Grace Mui, CIA and Dr Eddy Yap, CIA.

During the classes, candidates were able to express their concerns on the difficult CIA topics. The area of focus was on exam techniques as well as in-depth focus on topics that are deemed challenging. Participants benefited from the tuition sessions.







# 2019 CPE REPORTING

The 2019 Continuing Professional Education (CPE) reporting window is now open. All certified members must report their annual CPE credit hours by 31 December 2019.

CPE reporting needs to be done via IIA Global Certification Candidate Management System (CCMS) ; please remember to verify that your primary email address in CCMS is valid when you report your CPE hours.

Members who fail to report their CPE and pay the CPE fee will not be allowed to use the designatory letters of CIA/CCSA/CFSA/CGAP/CRMA and will be placed in Inactive status.

A reinstatement fee of USD100 (for each certification that you hold) will be charged by IIA Global to reinstate your status to Active.

As a reminder, two (2) of the CPE credits must be fulfilled in the subject area of ethics.

Following are the CPE hours required by categories: -

Reporting Status	CPE Hours for Cia	CPE Hours for CCSA, CGAP, CFSA, QIAL
Practising	40	20
Non-Practising	20	10

Certified members can review the CPE requirements, pricing, and reporting details by visiting the CPE Reporting webpage.

In addition to enabling the ability to display your certification credential(s), meeting CPE and CPD reporting requirements makes you eligible to be included in The IIA Certification Registry. This is an opportunity for employers and recruiters to verify your certification, as The IIA Certification Registry is an up-to-date record of individuals who have earned an IIA certification and maintain it by reporting CPE to keep their credential active. All IIA active certification holders who choose to voluntarily opt-in will be included in the registry.

## CIA CHALLENGE EXAM – OPPORTUNITY FOR CCSA/CFSA AND CGAP HOLDER TO EARN CIA

CIA Challenge exam will be offered to CCSA/CFSA/CGAP certification holder.

The exam is based on gap between the CCSA/CFSA/CGAP and CIA certification with emphasis on the International Professional Practice Framework (IPPF).

The CIA Challenge exam format is as below: -

- 150 questions
- Three hours
- Multiple choice

Those who successfully pass the CIA Challenge exam are eligible to use the **CIA designation**.

Timeline is as below: -

Apply, Register & Schedule	1 April 2019—15 December 2020
Sit for exam	1 July 2019—31 December 2020

Please visit the link below for further information on the CIA Challenge exam.

<https://na.theiia.org/certification/Pages/Certification-Transition.aspx>



## UPCOMING ACTIVITES



### CIA BRIEFING SESSION

The CIA Briefing Session will be held on:

**Date : 25 October, Friday**  
**Time : 10.00 am – 12.00 pm**  
**Venue: IIA Malaysia**

For new candidates who wish to know more about the exam technique and study tips for CIA Programme are invited to attend the session. Candidates will also be briefed on the registration and scheduling process of the CIA Programme.

### CODE OF ETHICS

The fourth session (4th) of the Code of Ethics will be conducted for Certified Members who hold an active status of CIA/CRMA/CFSA/CCSA designation and are invited to attend this session.

**Date : 6 November, Wednesday**  
**Time : 10.00 am – 12.00 pm**  
**Venue: IIA Malaysia**



Kindly email to [certification@iiam.com.my](mailto:certification@iiam.com.my) for reservation, and contact **Faeizatul/ Arafah** ext 218/221 for further enquiries



# ACADEMIC RELATIONS



IIA Malaysia was invited by Multimedia University (MMU), Cyberjaya to present a talk on “Career as an Internal Auditor” to its students on 15th August 2019. Wong Ket Keong, General Manager, Internal Audit, Paramount Corporation Berhad, who is also a member of Certification and Academic Relations Committee (CARC) delivered the talk with the objective of creating awareness on the profession of internal auditing.

The students were briefed on the roles and responsibilities of internal auditors in governance, risk and control ( GRC ); skills required of an internal auditor at different level of positions and challenges of the profession. Students were also briefed on membership benefits, special discount for CIA programme and internship opportunities.

On 28 August 2019, IIA Malaysia was invited by Sunway Victoria University, to present a similar talk to its students. The talk was presented by Tay Boon Hock, Head of Internal Audit, Parkson Holdings Berhad. He is a Board Member of IIA Malaysia as well as the Chairman of the Certification and Academic Relations Committee. During his presentation, Tay posed some questions to the students to encourage them to participate actively. Students who answered the questions as well as those who asked questions were given prizes. He also shared his experience as an internal auditor and best practices in corporate governance.



# IIA MALAYSIA MENTOR & MENTEE PROGRAMME



IIA Malaysia is proud to announce its Pilot Mentor & Mentee Programme.

This is a new initiative undertaken by the Certification & Academic Relations Committee (CARC) chaired by Tay Boon Hock , Governor of IIA Malaysia.

The goal of this programme is to promote leadership and development through effective mentoring relationships, career progression advice and supporting the mentees to pass the CIA exam.

Members of the CARC are the appointed mentors who had been assigned to the eleven ( 11 ) mentees.

A Mentor Mentee briefing session was held on 31 July 2019, for an introduction session between the mentors and mentees. In that session, both mentors and mentees were briefed on the program criteria, responsibilities, objective and key take aways.

With this effort, IIA Malaysia aims to develop passionate Internal Auditors with aspirations to grow the profession as well as Internal Auditors who are committed to become professionally Certified.







# THE IIA'S GLOBAL NOMINATING COMMITTEE

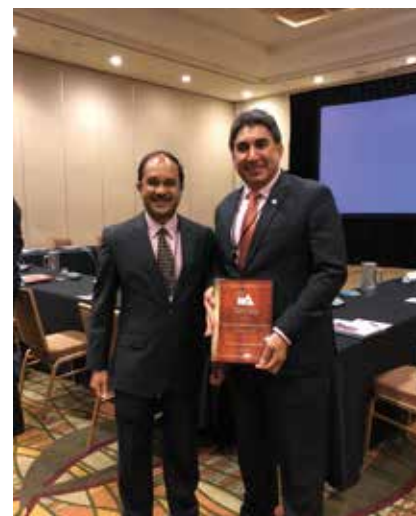
The IIA's Global Nominating Committee has recently shared with us the announcement of the nominees for the 2019/2020 Global Board of Directors where IIA Malaysia is pleased and proud to announce the nomination of Mr. Ranjit Singh Taram Singh, CIA, CRMA to the IIA Global Board of Directors as Director – Global Services, also the nomination of Ms. Christine Ong May Ee, CIA, CRMA to the IIA Global Advocacy Committee as a committee member and the nomination of Mr. Philip Sathish Rao, CMIIA, CA(M), CPA(AUST) as International Relation Committee Member.

Mr. Ranjit Singh is a Governor of the Board of Governors of The Institute of Internal Auditors Malaysia (IIA Malaysia), having served IIAM for 12 years. He is also a member of the Board of Directors and Audit Committee of the Global IIA. He was the President of IIAM for 2013/2014 term and President of Asian Conference of The IIA (ACIIA) for 2016/2017 term.

Ms. Christine Ong is currently a member of the Audit Committee of IIA Malaysia. She was a member of the Board of Governors of IIA Malaysia for 9 years from 2008 to 2017. She was also the first Malaysian member to serve as a Director on The Global IIA Board of Directors for 2 terms from 2013 to 2017.

Mr. Philip Satish Rao is currently a Partner with the Risk Advisory Services practice in Ernst & Young (EY) Malaysia and is also EY's Risk transformation leader for the ASEAN region. He is also the Programme Director of EY Entrepreneur of the Year Award Programme in Malaysia. He was a member of the 2012/2013 task force for PLCs in respect of the Statement on Internal Control in Malaysia.

IIA Malaysia and its Board of Governors congratulate Mr. Ranjit, Ms. Christine and Mr. Philip Satish Rao on their nomination.







# NETWORKING SESSION – “INSIGHT VIA DATA”



IIA Malaysia organised a networking session for CAE on 12th July 2019. The topic discussed was ‘**Insight via Data**’ presented by Surendran N.Sankaran, Senior Director Audit-Technical & Digital Insight , Maybank.

This session was held primarily for CAEs to meet and share information. It helped them to understand the scope of Insight via Data and had a deeper understanding and appreciation towards continuous auditing. The session was followed by a question and answer session.

The session ended with refreshment and more networking opportunities.





# NEW MEMBERS DIRECTORY

## Jul - Sep 2019

### Professional Members

Choo Kin Keong	211835
Lim Pei Ling	211837
Siti Diyana Binti Md Bakri	211844
Muhammad Fadhul Ridhuan Bin Mokhtar	211858
Md Azad Bin Abdul Jalil	211859
Nazrin Faris Anuar	211861
Lim Yong Jian	211884
Heng Cheng Zin	211790
Tai Yoong Noor	211902

### Associate Members

Kuvanesh Rasanagayam	211519
Mohd Zulnasri Mohamed Ali	211548
Muhammad Ikhwan Mustafa	211722
Mohd Khairul Nizam Sahbani	211723
Mohamad Shahrman Kimin	211832
Chin Sei Yen	211833
Loo Shuwen	211834
Khoo Wan Jia	211836
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Haslinda Ahmad Tarmidi	211839
Muhammad Syukran Suria	211840
Surinjeet Singh Harbhajan Singh	211841
Rafidah Abdullah Zauau	211842
Muhammad Khairul Naim Abd Rahim	211843
Reven Narayan Sami @ Ganyi	211845
Chu Kui Fui	211846
Tan Boon Hui	211847

Nordiyana Awang	211848
Nurul'idah Binti Arifin	211849
Malathy Thangathurai	211850
Azrina Abdul Hamid	211851
Nurul Ashikin Abdul Shukor	211852
Sarifah Binti Ahmad Nuri	211853
Nurzafirah Binti Khalid	211854
Aishah Ali	211855
Nur Aqilah Binti Bedu Rahim	211856
Marina Binti Mohd Ibrahim	211857
Noor Adilah Binti Md Noh	211860
Sim Siok Fei	211862
Loqman Hakim Bin Mohd Din	211863
Siti Maisarah Binti Muhamad Radzali	211864
Tan Win Han	211865
Tu Hen Yew	211866
Ching Terk Yoong	211867
Muhammad Redzuan Nazli	211868
Rozilla Ab Hadi	211869
Ong Ai Sim	211870
Thien Thau Khen	211871
Ainul Adnan Abdul Rahman	211872
Chwa Kia Choong	211873
Eif'fah Munirah Headir	211874
Tee Pui Lai	211876
Shahirah Atikah Sharizall	211875
Yoong Jiun Haw	211877
You Pei Ning	211878
Raff Iskandar Erman Efendi	211879
Sim Someth	211880
Fareez Adib Fadzlan Shah	211881

Nadya Naina Rahmat	211882
Lee Shirley	211883
Mohamad Shariman Sujor @ Sujot	211885
Tasanee Deang	211886
Muhammad Fairuz Abd Bahrin	211887
Nor Atiyah Mohd Zulkifli	211888
Yap Shi Yin	211889
Mohd Zuhri Mohd Sukri	211890
Muhamad Syakir Mahlup	211891
Ahmad Munawwar Ahmad Mutaza	211892
Ooi Yang Khai	211893
Leong Wai Yuan	211894
Puvana Thunsh Kodi	211895
Syahirah Ismail	211896
Ain Faten Nabila Abd Aziz	211897
Nurain Abdullah	211898
Nazirul Aslam Mohd Nashir	211899
Gan Mee Chin	211900
Irna Fadzila Mohd Farid	211901
Aishah Afiqah Mashaizar	211903
Muhammad Syafiq Ammar Mod Yusub	211904
Faizol Yeop Mohd Rose	211905
Nur Nadia Maliami	211906

### Audit Committee

Raja Iskandar Shah Raja Ibrahim Shah AC0079

### Corporate Member

KAF Investment Bank Berhad	C0475
Baker Hughes (M) Sdn Bhd	C0476
Resolve IR Sdn Bhd	C0477

## ADVERTISE WITH US!

Employment advertisement space is available in our website for members who are interested in advertising internal audit job opportunities with a minimal cost. You will be able to reach out to target audience from a wide range of sectors including banking, insurance, manufacturing, services, educational, constructions and many more.

Please contact the Membership department at **03-2181 8008 Ext 215/216/217** or email to [membership@iiam.com.my](mailto:membership@iiam.com.my) if you are interested in advertising in our website.



## LOVE TO WRITE?

Let's contribute and grab the opportunity to share your thoughts with your friends in the internal audit fraternity. The Editorial Board welcomes contributions from members. We accept articles, short stories, jokes, tips, etc.

We encourage submission of fraud findings and audit stories that reflect the new age of internal auditing – those that emphasise best practices, use of technology and value-added results. If your article is published, you will be **awarded a token** from IIA Malaysia.



# NETWORKING SESSION – “PREPARING FOR CORPORATE LIABILITY FOR CORRUPTION OFFENCES”

On 5th September 2019, IIA Malaysia hosted a members networking session which was attended by 28 participants. Dr. Mark Lovatt, CEO of Trident Integrity Solutions Sdn Bhd gave a talk on **“Preparing for Corporate Liability for Corruption Offences”** to the audience.

The session was attended by participants from different backgrounds ranking from Managers, Directors, Internal Auditors forming an interesting crowd.

From the session, participants were able to understand the issues related to corporate liability and the importance of having an adequate companies procedures to avoid prosecution. It was a great session as members posed interesting questions and exchanged their experiences among each other.







# NETWORKING SESSION – “STRONG LEADERSHIP SKILLS IS A GAME CHANGER FOR INTERNAL AUDITORS”



A members' networking session was held on 7th August 2019 at IIA Malaysia. It was attended by 20 participants covering members and non-members from various organisations. Sivaramayah Sivalingam, presented the talk titled **“Strong Leadership Skills is a Game Changer for Internal Auditors”**. He is the Head of Group IA, Wah Seong Corp Berhad.

From the session, participants were able to differentiate types of leadership and able to leverage the leadership skills to accomplish great achievement while building a good relationship with stakeholders. At the same time, the session provides an opportunity to non-members to know more about the profession and the Institute.

While members enjoyed the refreshment, they had the opportunity to mingle and catch up with one another.



# CAREER FAIR – ASIA PACIFIC UNIVERSITY

Asia Pacific University's career fair was held on 18th September 2019 at APU campus. The Institute of Internal Auditors Malaysia was honoured to be invited as one of the participants of such event. IIA Malaysia set up a booth to promote Internal Audit profession, offer internship placement, promote the institute's membership and CIA certification.

This career fair attracted school leavers, university students, working adults and the general public who were seeking higher education opportunities.





# IIA MALAYSIA & DELOITTE BREAKFAST TALK; “INTERNAL AUDIT ANALYTICS FOR THE LEADERS.”

IIA Malaysia & Deloitte Malaysia collaborated and hosted a Breakfast talk titled “Internal Audit Analytics for the Leaders” on 28th August 2019. The speaker, Mark Woodley, APAC Analytics Leader, Deloitte shared his experience on implementation of Analytics in Internal Audit.



Amongst the key takeaways from the talk were the importance of Internal Audit Analytic, success factors of implementation Internal Audit Analytics and the future trend of digital risk and transformation. They were also given a case study among them to be discussed.

The session was attended by participants form different background ranking from Managers, Director, Internal Auditors forming a satisfying crowd.



# 2019 MEMBER GET MEMBERS CAMPAIGN'S RESULT

The 2019 Member Get Members Campaign ended on 18 September  
2019

## CONGRATULATIONS TO:



**Muhamed Noh Kaderan, CMIA**

Chief Internal Auditor

Bank Pembangunan Malaysia Berhad

The 2019 Member Get Members Campaign ended on 18 September 2019 and IIA  
Malaysia would like to thank the following members for participating in the  
Campaign:

Introducer	Membership Number
Muhamed Noh Kaderan	206467
Choo Seng Choon	207650
Ahmad Izwan Adnan	209142
Syalleh Karimyee Ab Rahman	207199
Chong Yu Cheang	207619
Muhammad Imran Kamarul Asri	210551
NurulHuda Abdul Kadir	206362
Yee Soue Ming	211819
Alex Yong Min Onn	207336
Buvendra Kumar Vijayakumaran	208509
Chong Chee Seng	207040
Intan Rozita Alias	207901
Kuan Yew Choong	207394
Liew Seng Aun	210649
Lim Ko Wii	208999
Lim Kok Beng	211680
Melissa Lau Yee Suo	211188
Mohamed Hanafi Muhi	206549
Ng Choe Chuan, Calvin	209593
Remita Kaur K. Sugathan	211020
Wan Rozita Hj Wan Ismail	208318
Zaitul Akmam Ghaifullah	208366





# ESSENTIAL TOOLS FOR THE DEVELOPMENT OF FIELDWORK SKILLS

**KUALA LUMPUR, 1-2 July 2019** – The Institute of Internal Auditors Malaysia (IIA Malaysia), has successfully organised a training, “Essential Tools for The Development of Fieldwork Skills” at Concorde Hotel, Kuala Lumpur. The training has been effectively conducted by Ms. Monnie Goh. Her career background includes more than 10 years of risk management, internal and external audit experience. She was with PricewaterhouseCoopers for a period of 8 years. Ms. Monnie also worked with a group of multi-national companies (listed in overseas) as the Head of the Internal Audit Department. This course provides the essential tools for the development of fieldwork skills, from planning through to performing and reporting the engagement. All 27 participants who participated in the 2-days course were giving positive feedback and satisfied with the workshop.

## AUDIT PLANNING RIGHT FROM THE START

**KUALA LUMPUR, 15-16 July 2019** – A 2-day training of Audit Planning Right from The Start, by the Institute of Internal Auditors Malaysia (IIA Malaysia), has been conducted by Mr. Steven Yee who is a professional member of the IIA Malaysia and MICPA (Malaysian Institute of Certified Public Accountants). Steven has headed various IA, Risk and Compliance functions in different industries with reporting lines to Board Audit & Risk Management Committees and CEOs over the past 15 years. Through his practical experience and passion, he brings an appreciation of the disciplined approach and innovation required to deliver a consistent and insightful assurance results to the clients. The workshop which took place at Sheraton Imperial Kuala Lumpur Hotel managed to convey for the internal auditors and managers who want to understand and expand their roles related to audit planning, as well as those who simply need a refresher on the audit planning approach.





# DETECTING & PREVENTING FRAUD: ESSENTIAL COMPETENCIES FOR INTERNAL AUDITORS



**KUALA LUMPUR, 24-25 July 2019** – A training ‘Detecting & Preventing Fraud: Essential Competencies for Internal Auditors’ has been effectively conducted by The Institute of Internal Auditors Malaysia (IIA Malaysia) at Concorde Hotel Kuala Lumpur. The 2-day training was successfully directed by Mr. Gurbakhish Singh. The ambition of this hands-on workshop is to enable Internal Auditors to develop and practice key skills, competencies, new

behaviours and tools in stepping up Internal Audit’s Value Add through detecting, preventing, mitigating and reporting fraud. With the strong passion trainer Mr. Gurbakhish Singh, the participants were led by him as the session incorporates 12 modules which enhances the learning process by seeing how typical detecting and preventing fraud are conducted.

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## COSO-BASED INTERNAL AUDITING

**KUALA LUMPUR, 21-22 August 2019** – The Institute of Internal Auditors Malaysia (IIA Malaysia), has successfully organised a training, ‘COSO-Based Internal Auditing’ at Concorde Hotel, Kuala Lumpur. The training has been successfully conducted by Mr. Shanmugam, who has contributed to the various diverse businesses within the conglomerate and his varied experience of more than 25 years includes accounting and finance, corporate treasury and secretarial work, financial controllership, general management and internal and management audit.

Mr. Shanmugam covered few areas and topics related to the subject which includes the comparison of COSO Internal Control and ERM Frameworks, developing level of knowledge of the COSO Internal Framework needed to carry out internal audit roles and responsibilities, COSO principles and practices to communicate the results of audit engagements. All 12 participants who participated in the 2-day course were satisfied and happy with the knowledge and experience shared by the trainer.



# CORPORATE LIABILITY PROVISION – SECTION 17A OF THE MALAYSIAN ANTI-CORRUPTION COMMISSION (“MACC”) ACT 2009 (AMENDED 2018)



**KUALA LUMPUR, 8 August 2019** – A 1-day ‘Corporate Liability Provision – Section 17a Of The Malaysian Anti-Corruption Commission (“MACC”) Act 2009 (Amended 2018)’ training by The Institute of Internal Auditors Malaysia (IIA Malaysia) has been conducted by a Fellow Member, CFIIA, Institute of Internal Auditors Malaysia, Mr. Lee Min On. He has been retired as Partner of KPMG Malaysia end of 2015 after serving 36 years (20 years in Audit and 16 years in Advisory) with the Firm. The training, which took place at Hotel Istana, Kuala Lumpur aimed to introduce a new and far-reaching corporate liability provision, i.e. Section 17A, which is fashioned largely after Section 7 of the UK Bribery Act 2010. This session was organised to introduce the Corporate Liability Provision and its implications to Directors, Partners

and Management of Commercial Organisations. Case studies were discussed to elucidate the implication of this Provision to better prepare stewards of commercial organisations on compliance. All 67 participants were exposed to understand the rationale for the new Corporate Liability Provision, key features and implications to Commercial Organisations, Directors, Partners and Management and apprised of the lines of defence available to Commercial Organisations, Directors, Partners and Management to prove diligence in preventing offences envisaged in the Provision.







## CYBER SECURITY 101

**KUALA LUMPUR, 21-22 August 2019** – Cyber Security 101 provides the security knowledge and insights on areas that are fundamental to cyber security. This makes it critical for internal auditors to develop the skill set needed to take on the cyber security challenge by serving as the line of defense to the organisation. A 2-day training, by the Institute of Internal Auditors Malaysia (IIA Malaysia), has been conducted by Mr. Lee Han Ther and Mr. Amir Roknifard. The workshop, which took place at Concorde Hotel, Kuala Lumpur, aimed for the participants to be more aware of the foundations and pillars of cyber defence, the role of the board & management in cyber security, and determine key areas for improvement. Topics covered includes cyber security and cyber defence core concepts, and fundamental principles such as defence-in-depth, changing landscape of cyber security, cyber defence framework which includes threat management, vulnerability management and incident management, and more. The trainer, Mr. Han Ther, who has more than 15 years of experience in cyber security, risk and resilience spanning from international banks, multinational conglomerates, Managed Security Services Providers, global service integrators, and digital companies across 15 countries in the Asia Pacific region. Meanwhile, Mr. Amir Roknifard is an Associate Director in KPMG MY, leading Cyber Defence, and Research, Development and Innovation of KPMG Malaysia with over 12 years of



experience in the IT industry and 7 years in IT Security and diverse experience involving IT and Security in various industry sectors such as Oil & Gas, Telecommunication, Banks and Financial. The remarkable training ended with a group photo of Mr. Han Ther and Mr. Amir Roknifard with all the happy participants.

## AUDITING REGULATORY COMPLIANCE & CYBER SECURITY RISK MANAGEMENT



**KUALA LUMPUR, 29-30 August 2019** – The Institute of Internal Auditors Malaysia (IIA Malaysia) and KPMG has jointly organised the Auditing Regulatory Compliance & Cyber Security Risk Management training at Concorde Hotel, Kuala Lumpur. This programme provides the participants with the knowledge and insights on topics that are fundamental to cyber. The topic includes, Traditional vs Emerging Risk, From the Lens of the Regulators, Risk Identification, Risk Assessment and more. The 2-day training was effectively conducted by Ms Michelle Ooi and Mr Alex Lam. Michelle is a Manager in KPMG MY with over 7 years of experience in audit, policy development and supervision spanning across disciplines including compliance, risk management, governance and internal controls. Meanwhile, Alex is an Associate Director in the Emerging Technology Risk & Cyber Security (ETRC) service line in KPMG Malaysia with over 11 years of experience in IT Risk Advisory, IT Risk and Governance, IT Audit, IT Compliance and IT Due Diligence.



# CREATIVE PROBLEM-SOLVING TECHNIQUES FOR AUDITORS



**KUALA LUMPUR, 26-27 August 2019** – Auditors often find themselves searching for ways to go beyond traditional or compliance auditing, trying to find new ways to work with people who have different styles and preferences, while maximizing their strengths. A training ‘Creative Problem-Solving Techniques for Auditors’ has been successfully conducted by The Institute of Internal Auditors Malaysia (IIA Malaysia) at Concorde Hotel, Kuala Lumpur. The 2-day training was effectively conducted by Dr. Grace Mui Yanchi. The training focused on using various ways to

identify and apply creative and problem-solving skills, tools, and techniques, define and apply convergent and divergent thinking, recognise the roles of styles and preferences in creative problem solving and to apply synthesis in using creativity, problem-solving skills, tools, and techniques. Dr. Grace led the class with lots of interactive class participation, case studies, and creative activities examples and scenarios combined with modular lecture session to make it more interesting and effective.

## OPERATIONAL AUDITING -EVALUATING PROCUREMENT AND SOURCING

**KUALA LUMPUR, 4 September 2019** – The Institute of Internal Auditors Malaysia (IIA Malaysia) has successfully organised a training, “Operational Auditing -Evaluating Procurement and Sourcing” at Concorde Hotel, Kuala Lumpur. The training has been delivered by Mr. Suresh D who is an established speaker and trainer in fraud investigations, forensic accounting, IT Audit and soft skills. He has conducted this training for various local, foreign multinational companies and regulatory bodies in Malaysia and the Asean region. He conducted the training through group discussions and focused activities as the participants able to explore the imperatives of strategic sourcing and procurement, types of procurement, different sourcing and procurement strategies and methods, and all facets of the procurement operating model. All participants were guided well for the course and satisfied with the workshop.



# FINANCIAL AUDITING FOR INTERNAL AUDITORS

**KUALA LUMPUR, 3-4 September 2019** – For internal auditors and managers who want to understand and expand their roles related to financial reporting, as well as those who simply need a refresher on financial accounting, an understanding of financial auditing is one of the ideal way to get up to speed.

The Institute of Internal Auditors Malaysia (IIA Malaysia) has successfully conducted a fruitful training 'Financial Auditing for Internal Auditors' to explore concepts that go beyond basic accounting and enable participants to approach financial auditing with renewed confidence. The training has been conducted by Dr. Eddy Yap at the Concorde Hotel, Kuala Lumpur. Dr. Eddy Yap is the founder and managing consultant of Conductiviti Business Advisory Sdn Bhd with more than 21 years of corporate, advisory, academic and entrepreneurial experience. His core competencies are in qualitatively and quantitatively diagnosing issues, formulating solutions, and implementing changes. Dr. Eddy Yap shared his knowledge and experience on a basic understanding of financial auditing that was also being stressed, along with interpersonal and team-building skills.







## **Agile Auditing: Transforming the Internal Audit Process**

By : **Rick A. Wright Jr., CIA**

Publication Year : **2019**

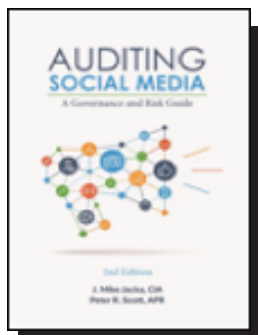
Agile IA is an innovative approach that uses Agile software development values, principles, and practices to transform how internal audit engagements are executed. This methodology enhances the internal audit value proposition by facilitating a more agile approach to addressing organisational risk dynamics.

*Agile IA includes process improvements, team-based iterative planning, sprints (time-boxed work increments), daily stand-up meetings, project collaboration with stakeholders, and iterative releases of work products.*

Common features of Agile IA:

- Focus on value for the organisation (rather than audit objectives)

- Enhanced client collaboration (part of project team)
- Iterative planning, execution, and reporting
- Time-boxed discipline (fixed work cycles)
- Self-organising audit teams
- Timely audit insights and risk responses (real-time feedback)
- Fewer disagreements about audit outcomes between audit team and audit client
- Documentation rationalisation (simplification of workpapers)



## **Auditing Social Media: A Governance and Risk Guide, 2nd Edition**

By : **J. Mike Jacka, CIA and Peter R. Scott, APR**

Publication Year : **2019**

Format : **Paperback**

The most successful businesses are using social media to gain real advantage over their competitors. But do they fully understand the risks?

This updated second edition provides internal audit professionals with insight on how to partner with the business to help ensure the pitfalls related to social media are identified and avoided.

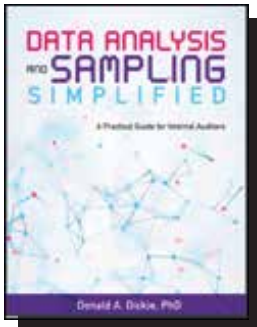
This edition also includes new and updated information on such areas as monitoring and listening to the social media conversation, protecting the organisation's brand on social media, developing effective and compliant social media policies, and decommissioning social media accounts.

*Auditing Social Media, 2nd Edition*, shows you how to leverage the power of social media for instant business

benefits—such as reaching new markets and increasing sales, while evaluating the risks involved.

Mike Jacka and Peter Scott, popular authors and leading experts on social media compliance, explore:

- The history of social media—what has changed and what is to come
- Broad business uses and risks—growing the engagement and mitigating risk
- Evaluating governance—board, executive, and lines of defense oversight
- Social media strategy—delivering value
- Tactical plans—successful development and evaluation
- Metrics—effectively measuring success while protecting against excessive risk
- Regulatory compliance—monitoring regulations
- IT security—social media as an attack vector



## Data Analysis and Sampling Simplified: A Practical Guide for Internal Auditors

By : **Donald A. Dickie, PhD**  
 Publication Year : **2019**  
 Format : **Hardcover**

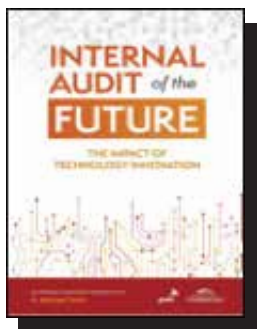
One of the objectives of this book is to put sampling back into its proper place. Sampling is simply a tool that has unfortunately been given undue importance as a result of the U.S. Sarbanes-Oxley Act of 2002. To appreciate the significance of sampling as a tool, you must first understand the audit process so that you can determine where to apply sampling to yield the maximum benefit. Risk-based auditing provides very specific direction about how resourcing (such as sample size) should be allocated. The sampling units (the items that auditors select) are defined by the nature of the audit evidence.

The author offers useful tips for internal auditors who are faced with a large data set wondering how to proceed,

including:

- Foster your creativity and curiosity.
- Make a plan and stick to it.
- Risk is the key.
- Look at the findings of the data analysis from both the graphical/tabular and metric perspectives.
- Validate, validate, validate.
- Organise the data results.
- Always trust your knowledge, your experience, and your intuition.

Never underestimate the value you bring to the audit.



## Internal Audit of the Future: The Impact of Technology Innovation

By : **An anthology compiled and contributed to by A. Michael Smith**  
 Publication Year : **2019**  
 Format : **Paperback**

This book provides a high-level overview of the major changes reshaping the demands on internal auditors and lays the foundation for your audit function's shift to emerging technological internal assurance.

We live in a world of emerging technology and assurance. It is a world where innovation forces us to rethink how we approach assurance, including internal audit, risk management, and compliance. High-volume transactions and complex technological interactions are increasingly prevalent in our professional and personal lives. To stay relevant and add value, internal assurance needs to adapt and innovate.

The near real-time effects of transaction processing and the functions of many new technologies require a fundamental shift in internal audit philosophy and execution. The days of the traditional, point-in-time, forensic-based, checklist approach to internal audit are waning as emerging technological assurance takes center stage.

The overall message is that assurance has to change and move forward. Most internal audit functions are woefully behind in many ways, and the goal posts are continuously moving.



# THE 1st 2019/2020 RESEARCH AND TECHNICAL ADVISORY COMMITTEE (RTAC) MEETING – NEW TASK FORCE







# A) USING IIA SUPPLEMENTAL GUIDANCE - GLOBAL TECHNOLOGY AUDIT GUIDE (“GTAG”)



*By Nickson Choo Wei Sin*

On 15th July 2019, a tea talk session was conducted by Mr. Nickson Choo Wei Sin on the topic of “Using IIA Supplemental Guidance - Global Technology Audit Guide (GTAG)”.

The tea talk began with a brief introduction of the speaker and then explained the purpose of supplemental guidance to the audience. Next, the speaker showed a list for all the series of GTAG practice guides and also depicted a few GTAG guides which are closer and suitable to our local context. During the talk session, the speaker has also shared the real case examples with the audience.

During the interactive session with the audience, one of the GTAG series was selected and discussed with the audience. In this session, the audience was allowed to ask questions and obtained the answer from the speaker during the discussion.

Other than the GTAG from the IIA, the speaker did share other resources with audiences which are also equally useful as the GTAG. On top of that, the speaker has also opened for discussion on the challenges in today technological environment.

In sum, it is advisable for the internal auditors to familiar with the GTAT practice guidelines, especially those involved in auditing in information technology (IT) areas. The internal auditors do not limit themselves in the GTAG series only, but also refer to other resources in order to provide value-added auditing services to the clients.

Date	Duration	Course Code	Topic	Venue	Speaker	Level	Member Fee*	Non Member Fee*
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OCT

16,17	2	KL55	Consulting: Activities, Skills, Attitudes	KL	Gurbakhish Singh	I-III	2,600.00	3,100.00
16,17	2	KL63	The Treasury Internal Audit	KL	David Leong	I-II	2,600.00	3,100.00
21	1	KL68	Building An Enterprise Risk Management ("ERM") Framework - Step-by-Step ERM	KL	Lee Min On	II-III	800.00	1,300.00
21,22	2	KL47	Root Cause Analysis for Internal Auditors	KL	Monnie Goh	II-III	2,600.00	3,100.00
22,23	2	KL32	Risk Based Audit (RBA) Methodology Application: Embedding COSO for Greater Wins	KL	Steven Yee	II-III	2,600.00	3,100.00
23,24	2	KL36	Audit-Monitoring-Management of Construction 'Projects'	KL	Gursharan Singh	I-III	2,600.00	3,100.00

NOV

4	0.5	KL43	Corporate Liability Provision	KL	Lee Min On	III-IV	400.00	600.00
4,5,6	3	KL38	High Impact Operational Audit of Human Resource Management	KL	Stanley Yap	II-III	2,900.00	3,400.00
4,5,6,7	4	KL39	Tools & Techniques I: New Internal Auditor	KL	Shanmugam	I	2,550.00	3,050.00
11,12,13,14	4	KL41	Tools & Techniques III: Audit Manager	KL	Gurbakhish Singh	III	3,200.00	3,700.00
12,13	2	KL35	Performing An Effective Quality Assessment	KL	Sivamalar Thuraisingam	III	2,600.00	3,100.00
20,21	2	KL57	Influencing Skills for Auditors	KL	Dr Eddy Yap	II-IV	2,600.00	3,100.00
21	1	KL61	Corporate Liability, Adequate Procedures and ISO 37001 Anti-Bribery Management Systems	KL	Dr Mark Lovatt	II-III	800.00	1,300.00
25,26	2	KL42	Internal Controls for Accountants and Auditors	KL	Frank Yam	II-III	3,000.00	3,500.00
25,26	2	KL58	Building a Sustainable Quality Program	KL	Gurbakhish Singh	II	2,600.00	3,100.00
27,28	2	KL64	The Anti-Money Laundering (Am) Internal Audit	KL	David Leong	I-II	2,600.00	3,100.00
27,28	2	KL67	Emerging Technologies and Digital Transformation - Why it is Critical for Auditors to provide Assurance	KL	Frank Yam	II-III	3,000.00	3,500.00

DEC

2,3,4,5	4	KL34	Tools & Techniques II: Lead Auditor	KL	Lee Chew Foong	II	2,650.00	3,150.00
4,5	2	KL65	The Risk Management Audit	KL	David Leong	I-III	2,600.00	3,100.00
9,10	2	KL59	Creative Problem-Solving Techniques for Auditors	KL	Dr Eddy Yap	II-IV	2,600.00	3,100.00
9,10	2	KL60	Audit Report Writing	KL	Gurbakhish Singh	II-III	2,600.00	3,100.00
10	0.5	JH01	Corporate Liability Provision	JB	Lee Min On	III-IV	550.00	750.00
11,12	2	KL56	Operational Auditing: Influencing Positive Change	KL	Lee Chew Foong	I-II	2,600.00	3,100.00

### COURSE LEVEL

- LEVEL I** Auditors with less than one year's audit experience, responsible for gaining auditing knowledge, perspectives and job performance skills.
- LEVEL II** Auditors with more than one year's experience. Responsibilities include staff auditor training, planning, execution and completion of audits; and project leader duties.
- LEVEL III** Supervisory and management personnel responsible for multiple-audit duties and participating in budgeting, planning, scheduling and monitoring activities or special projects. Persons responsible for managing the auditing department. Key responsibilities include auditing, planning, scheduling, budgeting, reporting and evaluating performance.
- LEVEL IV** Board of Directors, Audit Committee Members, Chief Audit Executives and Senior Management Personnel.

**For further information:** Tel: **+603 2181 8008** Fax: **+603 2181 1717** E-mail: **training@iiam.com.my** Website: **www.iiam.com.my**

\* Fee is subject to 6% SST.

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The Institute reserves the rights to make changes to the dates, titles, speakers, venues and fees if warranted by circumstances beyond its control.