



The Institute of  
Internal Auditors  
Malaysia

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# keeping

## IN TOUCH

progress through sharing

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An exclusive publication for Members of The Institute of Internal Auditors Malaysia

Code of Ethics  
2019

2019 Member Get  
Members Campaign

24th Annual  
General Meeting

2019 IIA Malaysia National Conference (IIANC)



# TWENTY-FOURTH (24<sup>TH</sup>) ANNUAL GENERAL MEETING



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Internal Auditors  
Malaysia**  
**2018/2019**  
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## VISION

Internal Audit professionals will be recognised as indispensable to effective governance, risk management and control.

## MISSION

To provide dynamic leadership for the profession of internal auditing. Activities in support of this mission will include, but will not be limited to:

- Advocating and promoting the value internal audit professionals add to their organisations.
- Providing comprehensive professional educational and development opportunities, standards and other professional practice guidance, and certification programmes.
- Researching, disseminating, and promoting knowledge concerning internal auditing and its appropriate role in control, risk management, and governance to practitioners and stakeholders.
- Educating practitioners and other relevant audiences on best practices in internal auditing.
- Bringing together internal auditors from Malaysia and Asia to share information and experiences.

## OBJECTIVES

1. To be the recognised voice for the internal audit profession;
2. To develop and sustain the internal audit profession in Malaysia through appropriate infrastructure, coordination, support and communication; and
3. To provide exceptional service to IIA Malaysia's members.

## MOTTO : "PROGRESS THROUGH SHARING"

The Institute maintains its motto "Progress Through Sharing" and share with our members information on new trends, latest internal audit techniques, regulatory and statutory requirements and the emerging issues affecting the profession.

### THE INSTITUTE OF INTERNAL AUDITORS MALAYSIA

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Lot 6, Lorong Kilang A, Off Jalan Kilang,  
46050 Petaling Jaya, Selangor Darul Ehsan.



# CIA IN-HOUSE REVISION CLASSES

IIA Malaysia organised CIA Review classes to assist candidates in their preparation for the CIA exam.

In the month of April to June 2019, IIA Malaysia had conducted a comprehensive CIA Revision Classes (In House) for PETRONAS and TNB.

15 staff from Petronas attended the Part 1 and Part 2 sessions which were conducted by an experienced tutors i.e. Mr Amos Law and Dr Grace Mui respectively. The classes were conducted for 5 full days at Impiana Hotel, KL.

Meanwhile, TNB's session was conducted for 24 staff who are sitting for the Part 3 exam. The sessions were co-taught by Dr Grace Mui and Dr Eddy Yap. It was held at TNB's main office in Bangsar for 5 days.



For an In-House revision classes, staff are given pre-test and post test to gauge their understanding of their knowledge in preparation for their exams.

During the session, trainers focuses more on the difficult topic of the CIA exam as well as techniques in answering the questions.

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# CIA BRIEFING SESSION



The 2nd CIA briefing session was held on 18th April 2019 with a turnout of 20 participants. Most of the participants came from big organisation such as Felda, KWAP, Sapura Energy Berhad and others.

During this session, a briefing on the CIA registration and scheduling process were conducted by one of the Secretariat staff. Another session on CIA study tips and exam techniques were presented by Ms Lim Hooi Hoon, a CIA tuition tutor. This session provided guidance and useful tips for candidates to kick start their study for the CIA exam.

Another session has been scheduled for 27th June 2019.





## CODE OF ETHICS

IIA Malaysia has planned a series of Code of Ethics session for its members in order to assist Certified Members who needs to earn their 2 CPE mandatory points.

The first session was conducted by Mr Walter Sandosam, Fellow member of IIA Malaysia held on 24th April 2019.

IIA members who hold CIA/CCSA/CFSA/CRMA/CGAP designation are required to report their CPE annually to maintain their certification status. Submission of CPE Reporting should be done annually. The failure to comply with the CPE hours required will impact the Certification status to be inactive.

To check your certification status, please contact **Faeizatul/Arafah ext 218/221** or send an email to **certification@iiam.com.my**



## CAREER TALK



IIA Malaysia was invited by Faculty of Economics & Management, Universiti Kebangsaan Malaysia (UKM) to be one of the panellists for it's panel session called 'Accounting v Auditing'. The session was attended by 150 accounting students ranging from first to final year and was held on 4th March 2019.

IIA Malaysia was represented by Pn Sazlyna Sapiee, Group Chief Internal Auditor for Sapura Energy Berhad. She shared an overview of career in internal audit, scope of duties and challenges that an auditor' will face.

Most of the student showed their interest in the internal audit profession and students posed some interesting questions on internal audit and CIA programme. The main objective of the sharing session is to create awareness on internal audit profession among the students.

IIA Malaysia would like to express its appreciation to Pn Sazlyna Sapiee for sharing her valuable experience with the students.





## UPCOMING ACTIVITES

### CODE OF ETHICS – AUGUST 2019

The third session (3<sup>rd</sup>) of the Code of Ethics will be conducted

**Date : 14th August 2019**  
**Time : 10.00 am – 12.00 pm**  
**Venue : IIA Malaysia**

Certified Members who hold an active status of CIA/CRMA/CFSA/CCSA designation are invited to attend this session.

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Kindly email to  
[certification@iiam.com.my](mailto:certification@iiam.com.my) for reservation, and

Contact **Faeizatul/ Arafah** ext 218/221  
for further enquiries.



### CIA REVIEW SEMINAR (CRASH COURSE) – AUGUST 2019

IIA Malaysia will be conducting the second (2nd) CIA Review Seminar (crash course), on the following dates:

**Part 1: 6 & 7 August 2019**  
**Part 2: 8 & 9 August 2019**  
**Part 3: 20, 21 & 22 August 2019**

The CIA review seminar (crash course) provides you a good opportunity to do a final revision before you sit for an exam. This session will focus more on the exam techniques and key topics of the CIA paper.

Please **mark the dates in your calendar** so that you would not miss the chance to attend this seminar.



# REGISTER NOW! CIA TUITION CLASSES 2019

We are pleased to announce that a comprehensive CIA tuition classes will be organised for the first time in 2019.

This is a new initiative taken by IIA Malaysia to provide direction for CIA candidates to plan and study for their exam. It is also a platform for the students to express their concern and difficulties in studying for the CIA exam. The classes will be held on weekends from 9.00 am to 5.00 pm at IIA Malaysia.

Details are as follows:

Part	Date	Duration	Fees (inclusive 6% SST)	Trainer
2	24 August 2019 7, 14 & 21 September 2019	4 days	RM1,007	Lim Hooi Hoon, CIA Chong Chee Seng, CIA
3	12, 19 & 26 October 2019 2 & 9 November 2019	5 days	RM1,113	Dr. Grace Mui, CIA Dr. Eddie Yap, CIA

The fees cover: -

- Classes & Guided training
- Handouts
- Refreshment
- Lunch

Candidates who have planned to sit for exam by this year are encouraged to register for this session.

Send in your registration today by contacting **Faeizatul/Arafah** at **03-21818008** or email at **certification@iiam.com.my**



# SUNWAY INTEGRATED REPORTING



This conference's aim was to bring the relevant stakeholders together to build on the existing awareness of Integrated Reporting in the corporate reporting ecosystem in Malaysia to provide greater insights into the global trends on Integrated Reporting.

The conference was attended by more than 350 participants which included corporate participants and Sunway University students. Amongst the speakers and panel members were Jonathon Labrey, Paul W Chan, Francis Cyril, Azam Yahya, Debanesan Evanson and Malkit Singh Maan.

Following were the topics presented during the one day conference:

- Session 1** : Welcome Address
- Session 2** : Integrated Reporting and the Global Megatrends
- Session 3** : The Birth of Integrated Thinking: How Sunway has embedded ESG an IR into business model to create value
- Session 4** : Managing Business Risk in a World of Disruption
- Session 5** : Getting Started on the Journey to Integrated Reporting
- Session 6** : The Investment and Regulatory Context

Sunway University and the International Integrated Reporting Council jointly organised the Integrating Reporting Conference on 29 April 2019 at Sunway University. The theme of the Conference was "Creating Value for Malaysia and the World: The Growing Relevance of Integrated Reporting in Creating a More Sustainable World". IIA Malaysia was one of the main sponsor for this event.



# NEW MEMBERS DIRECTORY

## Apr - May 2019

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Rachel Tan Lee Ching	211789
Mazmeen Mohamed Razali	211799
Ngu Chee Keat	211802
Yee Soue Ming	211819

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Chen Pei Ping	211762
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Lau Rou Yu	211764
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Tan Zhi Ching	211786
Javen Khoo Ai Wee	211787
Fatin Syafiq Salim	211788
Muhammad Umair Abd Rahman	211791
Nimi Fatimah Idris	211792
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Hairul Hariffuddin Sulaiman	211798
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Koh Wee Kim	211801
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Stanley Leong Chin Wei	211805
Mohd Ridzwan Zakaria	211806
Noor Liana Mansor	211807
Mohd Halmi Tumingan	211808
Anis Akmal Ab Rahman	211809
Nor Fairuz Muhamad Nassir	211810
Nurul Ain Che Kub	211811
Ainnudin Asyraf Ali	211812

Mariana Ab Manan	211813
Ahmad Hidzami Ahmad @ Ahnal	211814
Muhammad Hafifi Abdul Rahman	211815
Woon Soon Fai	211816
Najihah Jusoh	211817
Ahmad Nasser Mohd Rose	211818
Cheah Kok Choong	211820
Muhammad Daniel Lim	211821
Necholas Sylvester	211822
Muhammad Nuraziem Roslan	211823
Rohanawati Abd Rahman	211824
Ahmad Fairuz Abdul Malek	211825
Muhammad Nadzri Haji Md Tahir	211826
Muhammad Khairi Pakharuddin	211827
Dipawita Roy	211828
Anwar Mohd Ghozi	211829
Joash Lim Yong Choon	211830
Muhammad Hilman Md Yunus	211831

### Audit Committee

Ahmad Zubir Zahid	AC0078
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### Corporate Member

UEM Sunrise Berhad	C0472
Telekom Brunei Berhad	C0473
KPJ Healthcare Berhad	C0474

## ADVERTISE WITH US!

Employment advertisement space is available in our website for members who are interested in advertising internal audit job opportunities with a minimal cost. You will be able to reach out to target audience from a wide range of sectors including banking, insurance, manufacturing, services, educational, constructions and many more.

Please contact the Membership department at **03-2181 8008 Ext 215/216/217** or email to [membership@iiam.com.my](mailto:membership@iiam.com.my) if you are interested in advertising in our website.



## LOVE TO WRITE?

Let's contribute and grab the opportunity to share your thoughts with your friends in the internal audit fraternity. The Editorial Board welcomes contributions from members. We accept articles, short stories, jokes, tips, etc.

We encourage submission of fraud findings and audit stories that reflect the new age of internal auditing – those that emphasise best practices, use of technology and value-added results. If your article is published, you will be **awarded a token** from IIA Malaysia.



# TWENTY-FOURTH (24TH) ANNUAL GENERAL MEETING



The Institute's 24th Annual General Meeting (AGM) was held on 27 April 2019 at the Hilton Hotel, Petaling Jaya. A total of 90 members of IIA Malaysia attended the event.

The meeting commenced with an opening speech by Mr Alan Chang, President of IIA Malaysia. He continued with presenting the major achievements of IIA Malaysia in 2018 which includes membership growth, increase in training revenue certification and quality assurance. He also shared with the members of the future plans for IIA Malaysia.



He thanked the Board of Governors and Secretariat for their commitment and support and congratulated the various committees for their efforts in achieving the Institute's objectives. Mr Alan expressed his appreciation to members for their support and looked forward to members' continuous participation.

The next item on the meeting's agenda was the receiving of the Annual Report and Financial Statements for the financial year ended 31 December 2018. This was followed by the election of the Board of Governors lead by Mr Wee Hock Kee, Election Chairman.

**New Elected Governors 2019/2020**

Tay Boon Hock

Mohd Khaidzir Bin Shahari



The meeting moved to re-appoint Messrs UHY as the Institute's auditors. The final item on the agenda was to transact any other business for which due notice has been given in accordance with the Companies Act 1965 and the Institute's Articles of Association. After the final agenda the AGM concluded with a note of thanks to all members for their attendance and making the event a success.





# NETWORKING SESSION – MEMBERS COCKTAIL EVENING

IIA Malaysia successfully organised a Member’s Cocktail Evening, on 22nd March 2019, at Le Meridian Hotel, Kuala Lumpur.

The event was attended by 100 members from various organisation and levels. During this session, a panel discussion on “How Prepared is your Organisation to Withstand Corruption Prosecution?” was conducted. Mr Philip Koh and Ms Cynthia Gabriel, were invited to share their experiences and ideas on how to prepare organisations to withstand corruption prosecution. It was moderated by Mr Lee Min On.

After the talk session, fun quizzes and lucky draw session was conducted by the IIAM Secretariat. Members also participated in this activity.

It was a fruitful session in which members had a great opportunity to network and learn the valuable insight to guide them in performing a better audit.



# 2019 MEMBER GET MEMBERS

Calling out Internal Auditors to refer your fellow Internal Audit colleagues and friends to become members of IIA Malaysia. **Refer and be rewarded!**

## HOW TO PARTICIPATE?

- Promote the IIA Malaysia Membership.
- Share the benefits of becoming an Individual Member of the Institute.
- Get them to [sign up!](#)
- The more members you introduce, the higher the chances you stand to win.

## HOW TO WIN?

Recruit new members and earn the following points;

- Student member earns one (1) point
- Professional/Associate member earns two (2) points
- Audit Committee member earns three (3) points
- Corporate member earns four (4) points

\* Winners are based on highest points earned and has recruited a minimum of six (6) members



### Terms & Conditions

1. This campaign is open to all individual members of IIA Malaysia.
2. Promotion period is from 18 June until 18 September 2019.
3. New membership application forms received after 18 September 2019 will not be counted for the campaign.
4. To qualify for the campaign, the introducer must fill up the "Introduced by" column stated in the Membership Application Form.
5. Board of Governors and IIA Malaysia Committee Members are not eligible to participate in this campaign.
6. All winners will be notified by an e-mail or letter from IIA Malaysia.
7. The names of winners will also be published in the KIT.
8. All vouchers/prizes are not exchangeable with cash or member's subscription fee.
9. The Institute reserve the right to substitute the advertised gift items with other gift of equivalent value and to amend the campaign terms and conditions without prior notice.



## TOOLS & TECHNIQUES III: AUDIT MANAGER

**KUALA LUMPUR, 8 March 2019** – The Institute of Internal Auditors Malaysia (IIA Malaysia), has successfully organised a training, “Tools & Techniques III: Audit Manager” at Concorde Hotel, Kuala Lumpur. The training has been effectively conducted by Ms. Lim Hooi Hoon. She is a Certified Internal Auditor since 2003 and an Associate member of CIMA since 1994. Currently working as a lecturer, she managed to deliver all the objectives of the course as one of it is to identify the mission of internal audit and the audit model as they relate to the audit manager role. This course provides the new managers with the tools needed to effectively manage audit teams, while exploring the life cycle of an audit from an audit manager’s perspective. All 10 participants who participated in the 4-days course were giving positive feedback and satisfied with the workshop.



## AUDIT COMMITTEE CONFERENCE 2019



**KUALA LUMPUR, 15 April 2019** – The Institute of Internal Auditors of Malaysia (IIA Malaysia) and the Malaysian Institute of Accountants (MIA), has jointly organized the Audit Committee Conference 2019 on the 15 April at the Connexion Conference & Event Centre @ Nexus, Bangsar South. The Conference, which was participated by more than 100 delegates of which are Audit Committee Members, C-Suite Executives, Internal Auditors, Directors, Accountants and Internal Auditors. The prestige conference was aimed to offer the participants with an understanding of the relevance current events occur related to the corporate governance matters. Many interesting topics related to internal audit, has been shared and presented by well-known and renowned speakers from Malaysia. Distinguished speakers who spoke at the Conference

include Tuan Hj. Khalid Khan Abdullah Khan, Deputy Auditor General, National Audit Department of Malaysia who delivers the keynote address, Ms Yew Yee Tee, Chief Regulatory Officer of Bursa Malaysia Berhad, Dr. Nurmazilah Dato’ Mahzan, Chief Executive Officer of MIA, Mr. Simon Tay Pit Eu, Executive Director, Professional Practices & Technical of MIA, Ms. Cynthia Gabriel, Executive Director of C4 Malaysia, Dr. Mark Lovatt, Chief Executive Officer, Trident Integrity Solutions and many others. Topics ranging from key updates on accounting standards, tax reforms & other regulatory expectations, integrated reporting & value creation, National Anti-Corruption Plan (NACP) 2019-2023: The Role of Audit Committees, robotic process automation in internal audit and driving digital trust & overseeing data privacy.



# TOOLS & TECHNIQUES I: NEW INTERNAL AUDITOR



**KUALA LUMPUR, 6 - 9 May 2019** – The Institute of Internal Auditors Malaysia (IIA Malaysia) had successfully organised a training titled “Tools & Techniques I: New Internal Auditor” held at Concorde Hotel, Kuala Lumpur. The workshop was conducted by Ms. Lim Hooi Hoon who has over 20 years’ of experience in the manufacturing and engineering industry as a professionally qualified Management Accountant. She had managed to deliver an overview of the life cycle of an audit from a new internal

auditor’s perspective while examining the internal control environment and audit governance. The participants had learnt the concepts, tools and techniques to enhance and strengthen the core of their knowledge in internal audit with interactive group activities as well as learning how to apply the techniques in real-life scenarios. All 17 participants were satisfied and pleased with the knowledge and experience shared by the trainer.

# FORENSICS INVESTIGATION SKILLS

**KUALA LUMPUR, 8-9 May 2019** – A 2-day ‘Forensics Investigation Skills’ training by the Institute of Internal Auditors Malaysia (IIA Malaysia) has been conducted by a former Audit Committee Chairman of a listed company, Mr. Suresh D. The training, which took place at Concorde Hotel, Kuala Lumpur, aimed to introduce forensic investigation skills to provide participants with a fundamental understanding of the mechanics of a forensics investigation in all its key steps, thereby enhancing their value proposition to their organisations in detecting and preventing fraud incidents. The workshop was conducted via interesting ways such as interactive presentations, group discussions, case studies and question-and-answer (Q&A) sessions. All 12 participants were exposed to several effective topics such as the current fraud trends, the role of forensics in investigating frauds, key steps in conducting a fraud investigation and more.





# PERFORMING AN EFFECTIVE QUALITY ASSESSMENT

**KUALA LUMPUR, 14-15 May 2019** – As an organisation grows and its internal processes change and evolve, its quality monitoring process must keep pace. To ensure consistent quality in this dynamic environment, an ongoing commitment to growth and improvement is essential. A training on Performing an Effective Quality Assessment had been organized by The Institute of Internal Auditors Malaysia (IIA Malaysia) at Sheraton Imperial Kuala Lumpur Hotel. The 2-day workshop was successfully conducted by Ms. Sivamalar Thuraisingam. This course had provided the knowledge and skills to plan, perform, and evaluate the results of an external quality assessment through dissection of case studies. All 16 participants learnt about the processes and tools via the IIA Quality Assessment Manual (QA Manual) which helped them identify areas to improve the quality of internal audit.



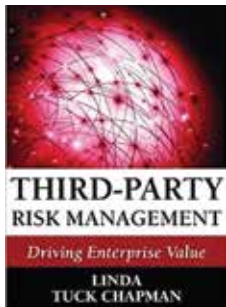
# INTERNAL AUDIT REPORT WRITING “8 KEY ASPECTS FOR IMPROVED COMMUNICATION, IMPACT & ASSURANCE”

**KUALA LUMPUR, 15-16 May 2019** – The Institute of Internal Auditors Malaysia (IIA Malaysia) had successfully organised a training, “Internal Audit Report Writing – 8 Key Aspects for Improved Communication, Impact & Assurance” at Concorde Hotel, Kuala Lumpur. The training was delivered by Mr. Steven Yee, a seasoned trainer who has headed various IA, risk and compliance functions in different industries with reporting lines to Board Audit & Risk Management Committees and CEOs over the past 15 years. As high-quality audit reports are

a key communication tool to successfully elicit management action and communicate crucial messages to executives and board-level readers, all 25 participants were guided through the techniques of internal audit report writing as well as learning the skill of persuasive communication as it is after all, an essential skill for auditors at all levels and is one of the 10 core skills recognized under the IIA’s Global Competency Framework for Internal Auditors.



## NEW RELEASES



## Third-Party Risk Management: Driving Enterprise Value

By : **Linda Tuck Chapman**  
Publication Year : 2018  
Format : Paperback

Hundreds, thousands, or tens of thousands of third-party relationships power your institution every minute of every day. Done well, third-party relationships deliver what you contracted for while bringing more opportunities to innovate. But they also expose your institution to additional cyber, business continuity, BSA-AML, and model risks. In *Third-Party Risk Management: Driving Enterprise Value*, author Linda Tuck Chapman provides a guide to optimising third-party due diligence, controls, and monitoring so your institution can maximise value from the “mini operational and cultural ecosystems” that are third-party relationships.

*Linda Tuck Chapman* is a recognised subject matter expert, trusted advisor, educator, and popular speaker. She is

president, Ontala Performance Solutions Ltd., and has served as chief procurement officer for BMO Financial Group, Fifth Third Bank, and Scotiabank Group. She is former CEO, Ontario Education Marketplace, and has held leadership roles in the financial services sector. Linda’s thought leadership is strengthened by active engagement in executive networks and professional associations and is frequently profiled in industry-leading publications such as *The RMA Journal*, *The Wall Street Journal*, and *Outsource*.

The book consists of three parts:  
Part 1 – Driving Total Alignment  
Part 2 – Key Drivers of Inherent Risk  
Part 3 – Driving Best Value



## Gleim CIA Test Bank and Book 2020 edition

By : **Gleim**  
Publication Year : 2019  
Format : Paperback & Test Prep Online

### Comprehensive Test Bank

Our renowned bank of multiple-choice questions is the most refined collection of sample problems available on the market. Practice from thousands of questions that emulate the exam environment and provide our signature detailed answer explanations for both incorrect and correct answer choices.

### Unmatched Exam-Day Emulation

Our exam-day emulating software accurately reflects the look and feel of the CIA exam so you can take the CIA exam without actually taking it.



# A) Standard 1300 & How Does It Add Value to Your Organisation?



By Alyssa Hew Li Min

Between the months of March and April, there were two (2) Quality Assessment Review (QAR) talk sessions that was conducted by our speaker on 15th March and 12th April 2019 respectively. As at today, there is a total of three (3) QAR talks that was conducted in the year 2019.

Ms. Alyssa Hew began the talk session by introducing some *Standards* and Guidelines found in the International Professional Practices Framework (IPPF), which are relevant to the above topic. The speaker also shared some examples and methods on how to comply with the relevant *Standards*.

Next, Ms. Alyssa Hew starts moving into the main topic "How Does Internal Audit Add Value to Your Organisation?" The speaker not only shared on how to perform the value-added audit, but also comply with the *Standards* concurrently. On top of this, the speaker also shared some references with the audience, particularly on this book, named "Applying the International Professional Practices Framework, 4th Edition".

The latest development of the Malaysian Code on Corporate Governance (MCCG) 2017 has also been shared by the speaker, especially on the "Practice 10.2: Disclosure of Internal Audit Function." Sample of the disclosure note has also shared with the audience.

We believe that the audience would benefit from the QAR talks, particularly on the understanding the importance of QAR to an organisation and how the internal auditor can add value to the organisation as a whole.







## B) IMPLEMENTATION GUIDE 2320 – ANALYSIS AND EVALUATION



*By Tony Lin Choi Foo*

On 26th April 2019, a tea talk was conducted by Mr. Tony Lin Choi Foo on the above topic at the training hall of The Institute of Internal Auditor Malaysia (IIAM). The tea talk mainly focused on the “Root Cause Analysis”.

The speaker began to introduce the relevant *Standards* found in the International Professional Practices Framework (IPPF) and also explained the concept of Root Cause Analysis. Next, the speaker starts to introduce tools and techniques that can be used in the root cause analysis when conducting the auditing.

One of the tools and technique that he has been using is the “5 Whys” concept. Many examples were shared with the audience and the audience has also gone through some exercises with the speaker. Besides that, the speaker shared the practical challenges that the auditor may face when conducting the root cause analysis.

Last but not least, the speaker also presented on how the root cause analysis linked to the Committee of Sponsoring Organisation of the Treadway Commission (COSO) framework.





# C) PROJECT MANAGEMENT REVIEW

By Mohamed Farook Nasar

On 3rd May 2019, another tea talk was conducted by En. Mohamed Farook Nasar on the above topic at The Institute of Internal Auditor Malaysia (IIAM). The talk session was divided into several sections in the following manner:

- 1) What is Project Management?
- 2) Why Project Management Review is important?
- 3) What are the five (5) main Steps in Project Management
- 4) What are the five (5) key Risk areas in Project Management?
- 5) What are among Challenges faced by the auditor?

During this session, he shared some of his personal experiences on project management review, particularly on the steps in Project Management. During the tea talk session, a number of scenario-based questions was asked by the audience. The speaker provided a detailed and structured responses as well as providing real case examples.

On top of that, the speaker also shared the top five (5) key risk areas with the audience. Although the five key risk areas are common in every industry, the speaker described the risk impact in different perspectives and how it can adversely affect the organisation. As a result, a low risk element can actually appear to be a high-risk element.





## D) VALUE ADD INTERNAL AUDITING



*By Yap Kien Tiong*

IIA Malaysia held tea talk sessions on governance, risk and control topics for its members. The talk titled 'Value Add Internal Auditing' was held on 23rd May 2019 and presented by Yap Kien Tiong, a member of the Research and Technical Advisory Committee.

The session was attended by participants from various organisation ranging from Head of Department, Managers, Internal Auditors forming a good crowd of mixed background.

Throughout the talk, the speaker shared real-life examples and practical tips drawing from his experience in perspectives of Internal Auditor and Management. The speaker also highlighted on how internal auditors could add value at their workplace.

The participants enjoyed the session and the topic. The session ended with light refreshments, giving the participants an opportunity to network amongst fellow attendees.



# 2019

## TRAINING PLANNER



Date	Duration	Course Code	Topic	Venue	Speaker	Level	Member Fee*	Non Member Fee*
1,2	2	KL19	Essential Tools for the Development of Fieldwork Skills	KL	Monnie Goh	I-II	2,600.00	3,100.00
15,16	2	KL24	Audit Planning: RIGHT from the START	KL	Steven Yee	II-III	2,600.00	3,100.00
24-25	2	KL25	Detecting & Preventing Fraud: Essential competencies for Internal Auditors	KL	Gurbakhish Singh	I-III	2,600.00	3,100.00
5,6,7	3	KL26	Setting-up and Managing an Effective Internal Audit Function	KL	Stanley Yap	II-III	2,900.00	3,400.00
5,6,7,8	4	KL29	Tools & Techniques I: New Internal Auditor	KL	Madhu Marimuthu	I	2,550.00	3,050.00
19,20	2	KL46	Root Cause Analysis Done Right & Effective Sampling Technique for Internal Auditing & Compliance Review	KL	Steven Yee	I-III	2,600.00	3,100.00
23,24	2	KL33	Basic IT Audit Techniques for Non-IT Auditors	KL	Frank Yam	I-II	3,000.00	3,500.00
11-12	2	KL45	Internal Audit Report Writing "8 Key Aspects for Improved Communication, Impact & Assurance"	KL	Steven Yee	I-III	2,600.00	3,100.00
11-12	2	KL10	Integrated Approach to Auditing	KL	Monnie Goh	I-III	2,600.00	3,100.00
7,8	2	CF01	2019 National Conference	KL	IIA Malaysia	I-III	1,800.00	2,150.00
14,15	2	KL35	Performing An Effective Quality Assessment	KL	Sivamalar Thuraisingam	III	2,600.00	3,100.00
22,23	2	KL32	Risk Based Audit (RBA) Methodology Application: Embedding COSO for Greater Wins	KL	Steven Yee	II-III	2,600.00	3,100.00
23,24	2	KL36	Audit-Monitoring-Management Of Construction 'Projects'	KL	Gursharan Singh	I-III	2,600.00	3,100.00
4,5,6	3	KL38	High Impact Operational Audit of Human Resource Management	KL	Stanley Yap	II-III	2,900.00	3,400.00
4,5,6,7	4	KL39	Tools & Techniques I: New Internal Auditor	KL	Shanmugam	I	2,550.00	3,050.00
11,12,13,14	4	KL41	Tools & Techniques III: Audit Manager	KL	Gurbakhish Singh	III	3,200.00	3,700.00
13,14	2	KL42	Internal Controls and Risk Management for Accountants and Auditors	KL	Frank Yam	II-III	3,000.00	3,500.00
2,3,4,5	4	KL34	Tools & Techniques II: Lead Auditor	KL	Lee Chew Foong	II	2,650.00	3,150.00

### COURSE LEVEL

- LEVEL I** Auditors with less than one year's audit experience, responsible for gaining auditing knowledge, perspectives and job performance skills.
- LEVEL II** Auditors with more than one year's experience. Responsibilities include staff auditor training, planning, execution and completion of audits; and project leader duties.
- LEVEL III** Supervisory and management personnel responsible for multiple-audit duties and participating in budgeting, planning, scheduling and monitoring activities or special projects. Persons responsible for managing the auditing department. Key responsibilities include auditing, planning, scheduling, budgeting, reporting and evaluating performance.
- LEVEL IV** Board of Directors, Audit Committee Members, Chief Audit Executives and Senior Management Personnel.

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\* Fee is subject to 6% SST.

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The Institute reserves the rights to make changes to the dates, titles, speakers, venues and fees if warranted by circumstances beyond its control.



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## TOPICS COVERED

- **Calm Before the Storm:** Are WE Prepared to Get Rid of the Tick Box?
- **Sustainability in Industry 4.0 Era** - What IAs Should Know
- **What Lies Beneath** - Turning Around an Unethical Culture
- **Auditing an App** - Protecting the Face of the Organisation
- **Blockchain** - Why, Who, What and How?

The fourth industrial revolution promises inspirational innovation, digital disruption and a paradigm shift in business, socioeconomic norms, government and the human experience. The rise of robotics, the Internet of Things, autonomous vehicles, 3D printing, quantum computing, nanotechnology, and other emergent technologies will fundamentally change how business is done. Will these trends change the demands placed on Governance, Risk and Control being the fundamentals of Internal Audit?

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